

Appendix 1 a)

Harvey Hadden Stadium Trust

Annual Report and Statement of Accounts 2014/15

HARVEY HADDEN STADIUM TRUST



Annual Report for the year ended 31 March 2015

Registered Charity number 522271

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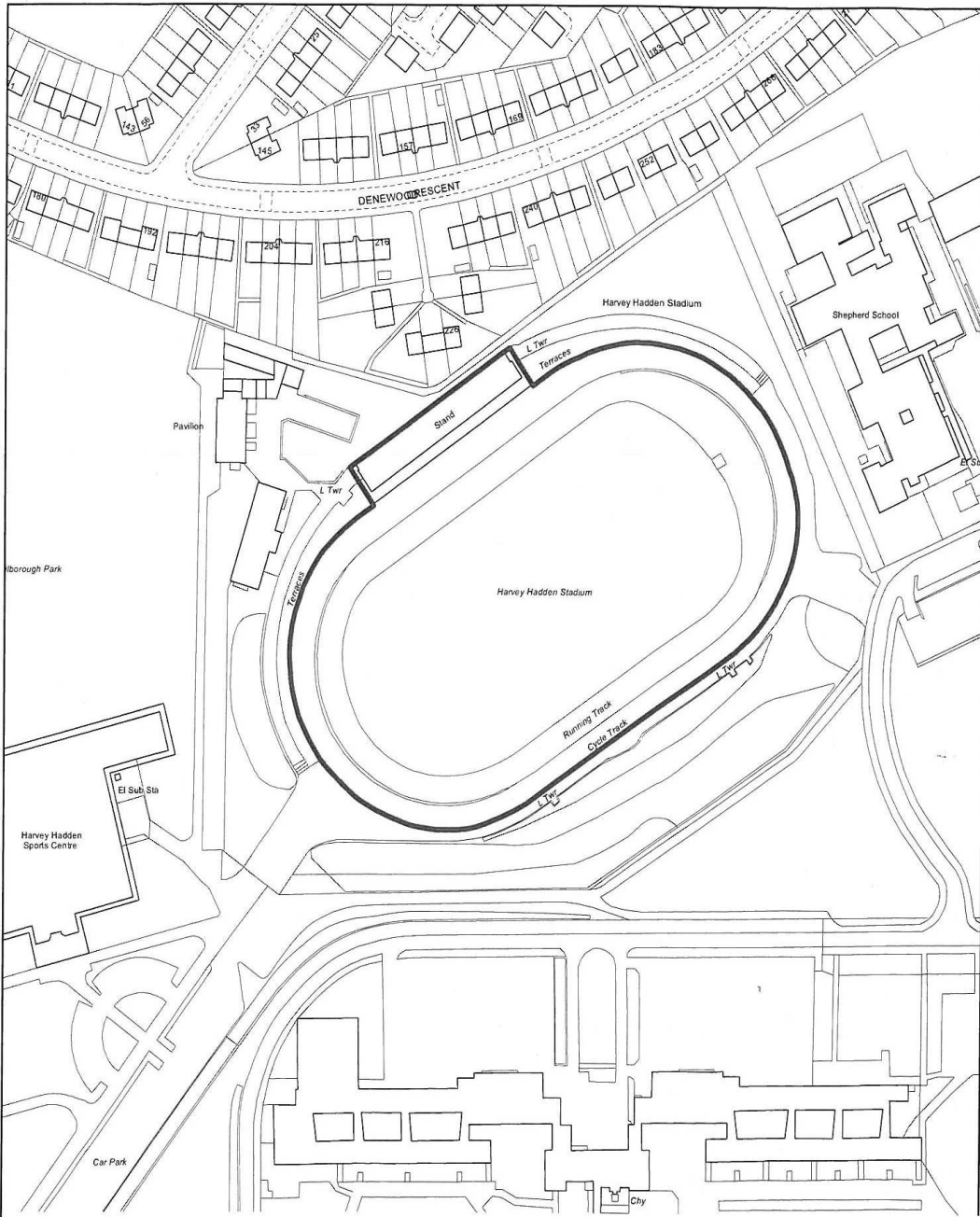
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REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Address of Charity	Harvey Hadden Stadium Trust, Nottingham Nottingham City Council Loxley House Station Street Nottingham NG2 3NG
Governing Document	Creation of trust by high court order dated 18 th July 1955.
Charity Type	Service provider
Main Activity	Provision of sports stadium
Charity Commission Registered Number	522271
Name and Address of Sole Trustee	Nottingham City Council (The members of Nottingham City Council (NCC) are listed on page 6)
Organisational Structure of the Charity	Harvey Hadden Stadium Trust, Nottingham is a charity of which Nottingham City Council is a sole trustee. Recommendations on the management of the charity are delegated to the Trusts and Charities Committee. All transactions relating to Harvey Hadden Stadium are subject to the same financial regulations as those relating to the Council activity.
Day to Day Management	Service Director for Sport, Leisure & Parks Hugh White Loxley House Station Street Nottingham NG2 3NG
Name & Address Of Independent Examiners	Internal Audit Nottingham City Council Loxley House Station Street Nottingham NG2 3NG
Name & Address Of Bankers	Lloyds Bank Market Square House Old Market Square Nottingham NG1 6FD
Providers of Professional Advice	Nottingham City Council Officers

PLAN OF HARVEY HADDEN STADIUM



Title: Harvey Hadden Stadium

Map produced on:
November 2011

Map produced by:
Julie K Shaw
011587 63092

Nottingham City Council
Propertyplus

Property Records
Development



Scale 1:1,750

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HISTORY AND OBJECTIVES OF THE CHARITY

On 18th July 1955 the court made a scheme and order for an athletics stadium to be erected out of the bequest of Harvey Hadden. Under the terms of the scheme Nottingham City Council was stated to be the owner of Bilborough Park and used its statutory powers to set aside part of the land for use as a stadium. Construction of the stadium began in 1955 with completion in 1960/61. The entire legacy of Harvey Hadden funded part of the cost of construction. Therefore it follows that the land on which the stadium is built is subject to the Council's obligation to make it available for the use of the stadium charity.

Under the court order there is a requirement for "the Corporation" – now Nottingham City Council – to maintain the stadium built with those funds, "under the name of Harvey Hadden Stadium in good order and condition in perpetuity for the purposes of public recreation".

Objectives of Charity:

To ensure the provision of public sport and recreation, for the people of the City of Nottingham and visitors to the city forever.

In order to achieve this, a programme of on going grounds maintenance and related infrastructure improvements are completed each year. This ensures that the sport and recreation provision is well maintained and provides good quality public recreation facilities.



GOVERNANCE, STRUCTURE AND MANAGEMENT

Trustee's selection methods

Nottingham City Council (NCC) is the sole Trustee. NCC has 55 elected councillors who are elected on a 4 year cycle. At the date of this statement the elected councillors are as follows:

Councillor Ali	Councillor Liversidge
Councillor Armstrong (Elected May 15)	Councillor Longford
Councillor Arnold	Councillor McCulloch
Councillor Aslam (Removed May 15)	Councillor McDonald
Councillor Ayoola (Elected May 15)	Councillor Malcolm (Removed May 15)
Councillor Aziz (Elected May 15)	Councillor Mellen
Councillor Ball	Councillor Molife (Removed May 15)
Councillor Battlemuch	Councillor Morley (Removed May 15)
Councillor Bryan	Councillor Morris
Councillor Campbell	Councillor Neal
Councillor Chapman	Councillor Norris
Councillor Choudhry	Councillor Ottewell (Removed May 15)
Councillor Clark	Councillor Packer (Removed May 15)
Councillor Collins	Councillor Parbutt
Councillor Cook (Elected May 15)	Councillor Peach
Councillor Culley	Councillor Piper
Councillor Dewinton (Removed May 15)	Councillor Rule (Elected May 15)
Councillor Edwards	Councillor Saghir
Councillor Ferguson	Councillor D Smith
Councillor Gibson	Councillor W Smith
Councillor Grocock	Councillor Spencer (Removed May 15)
Councillor Hartshorne	Councillor Steel (Removed May 15)
Councillor Healy	Councillor Tansley (Elected May 15)
Councillor Heaton	Councillor Trimble
Councillor Ibrahim	Councillor Unczur (Removed May 15)
Councillor Ifediora (Elected May 15)	Councillor Urquhart
Councillor Jenkins	Councillor Watson
Councillor Jenkins (Elected May 15)	Councillor Webster
Councillor Johnson	Councillor Wildgust
Councillor Jones	Councillor Wood
Councillor G Khan	Councillor Woodings (Elected May 15)
Councillor N Khan	Councillor Young (Elected May 15)
Councillor Klein	

Trusts and Charities Committee Members

Councillors are appointed to membership of the Trusts and Charities Committee by full council to fulfill the Council's responsibilities as trustee. Once established, the Constitution allows that where in-year changes are required to memberships, either at the request of the relevant political group or because a member has resigned or ceased to be eligible for membership, the Chief Executive has the authority to action those changes subject to political balance being preserved where applicable and to the changes made being reported to the next meeting of Council. Details of membership will be updated and published on the Council's website on an ongoing basis. Members of the Trusts and Charities Committee appointed to approve the annual report and financial statements for the financial year 1 April 2014 to 31 March 2015 are as follows:

Councillor John Hartshorne (Chair)
Councillor Glyn Jenkins (Vice Chair - from May 15)
Councillor Thulani Molife (Vice Chair) (Removed May 15)
Councillor Liaqat Ali
Councillor Patience Ifediora (Elected May 15)
Councillor Carole-Ann Jones
Councillor Anne Peach
Councillor Andrew Rule (Elected May 15)
Councillor Dave Smith (Added to the Committee May 15)
Councillor Timothy Spencer (Removed May 15)
Councillor Roger Steel (Removed May 15)
Councillor Sam Webster (Removed from the Committee May 15)
Councillor Steve Young (Elected May 15)

Induction and training of Trusts and Charities Committee

Following appointment councillors are introduced to their new role and given a number of publications from the Charity Commission. These include guidance on charities and a document issued specific for members of Local Authorities titled 'Councillors Guide: to a council's role as charity trustee.' This ensures that new councillors are aware of the scope of their responsibilities under the Charities Act.

Organisational structure of the charity

Harvey Hadden Stadium Trust is a charity of which the Council is sole trustee and is responsible for the general control and management of the charity. These responsibilities are delegated to the Trusts and Charities Committee by full Council. The Trusts and Charities Committee give their time freely and receive no remuneration or other financial benefits.

All transactions relating to Harvey Hadden are subject to the same financial regulations and procedures as those relating to land and property held by the Council. Since May 2011 the Trusts and Charities Committee has replaced the Executive Board for the purpose of approving transactions.

Risk Management

The Harvey Hadden Stadium Trust adopts the Council's risk management policy as appropriate.

The following statement best sums up the purpose of risk management:

"To ensure that the Council is not risk averse and takes or faces risks knowingly and manages them appropriately."

The Trustee is committed to a programme of risk management to protect the charity's assets. A risk register is held which identifies the keys risks and the measures in place to mitigate such risks. Procedures are also in place to ensure that appropriate advice and support is provided to Trusts and Charities Committee as and when required.

Insurances

Harvey Hadden Stadium is covered by the Council's insurance policy. The Council pays the premium.



THE TRUSTEES' RESPONSIBILITIES

The Charity Commission has introduced a new framework for accounting for charities to meet the need for public accountability for the resources held by charities. It is a combination of legislation and best practice.

The legal requirements are contained in the Charities Act 2011 which came into effect on 14 March 2012.

The accounting and reporting requirements are complemented by a revised Statements of Recommended Practice: Accounting by Charities (the Charities SORP) issued in 2005.

The Trustee is required:

- to make arrangements for the proper administration of the charity's financial affairs;
- to prepare the annual report and financial statements for each financial year to present a true and fair view of the charity's state of affairs as at the end of the financial year and of its incoming resources and its application for resources in that year.

In preparing these statements the trustee has ensured:

- suitable accounting policies have been selected and applied consistently;
- judgements and estimates have been made that were reasonable and prudent;
- the relevant legal requirements and recommended practices have been followed;
- they are prepared on the basis that the Harvey Hadden Stadium is a going concern.

The Trustee is responsible for ensuring that proper accounting records are kept which are up to date and for maintaining a satisfactory system of control over the charity's accounts and transactions.

The Trustee is also responsible for ensuring that arrangements are made to safeguard the assets of the charity and reasonable steps are taken for the prevention and detection of fraud and other irregularities.

The Trustee must take any steps that they ought to have taken in order to make themselves aware of any relevant independent examination information and to establish that the charity's independent examiners are aware of any such information.

As far as the Trustee is aware there is no relevant independent examination information about which the Harvey Hadden Stadium independent examiners are unaware.

PUBLIC BENEFIT

The primary objective of the charity is to provide public sports and recreation for the people of the City of Nottingham forever. To achieve this, a programme of ongoing maintenance of the ground and related infrastructure is completed each year. This ensures the provision of well maintained, good quality public recreation facilities. The Trustee confirms that it has referred to the Charity Commission guidance on public benefit when reviewing the aims and objectives and when setting plans for the future. Harvey Hadden is open to the public at large on an open access basis. There are fees charged and booking arrangements in place for the use of the athletic track and sports facilities.



ADOPTION OF ANNUAL REPORT AND FINANCIAL STATEMENTS

The annual report and financial statements are approved by the Trusts and Charities Committee and signed on behalf of the Trustee by:

Date:

Councillor J Hartshorne
Signed for the Trustee

N.B. The notes form part of these accounts



REVIEW OF ACTIVITIES—ACHIEVEMENT AND PERFORMANCE

Harvey Hadden Stadium was built in the late 1950's with money left in a trust by the late Harvey Hadden. The stadium originally had a 479m cycling velodrome and a seven lane synthetic athletics track. With easy access for both disabled and able-bodied customers and only a couple of miles from the M1 motorway the stadium is a well used and popular venue.

Participation Summary

Due to closure of the Stadium to carry out refurbishment works, the usage on site during 2014/15 was significantly reduced.

Club Use

The only usage throughout April – July 2014 came from Notts Athletic Club who continued to use the venue for training. Notts Athletic Club is a well established athletics club based at the stadium. They trained on a Saturday morning and four nights per week

Due to the closure American football club Nottingham Caesars were unable to hold their home games at the Stadium during 2014/15, however, they are due to make their return in 2015/16.

School Use

We were unable to accept any School athletics bookings in 2014/15 due to the closure, however, we will be writing to Schools who have previously used the Stadium later this year to detail the improvements made and to ask for details of their 2016 booking requirements.

Performance Report (April 2014—March 2015)

Objective	Action	Outcome
Sport, Recreation & Events	Participation: Reduced number of attendance detailed in the achievement and performance report. Number of Events – 0 Club Attendance – 8,824 School Attendance – 0	Improved physical activity and health and wellbeing
Community Access	Key Holder Agreements: These were suspended during the closure and will be revised for the 2015/16 opening	Improved access for all
Well Maintained	We have a site based gardener presence to ensure the Stadium and Park are well maintained at all times	Safe, well presented and park users have more pride and ownership
	Improvements to majority of the seating in the Stadium has been carried out and row / seats are now numbered to comply with legislation	
	Annual site safety inspection is carried out	
	New emergency lighting fitted along with fire evacuation plans for events	
	Colleagues working towards NVQ Safety Steward certification	
	Track and field equipment has been renewed where required	
	New Safety Advisory Group (SAGE) has been established	
Sustainability - Environmental	All green waste produced on site is recycled	Improved environmental sustainability
	Old bark has been recycled and used as mulch in gullies and shrubberies to reduce the need for chemical weed control	
Sustainability - Financial	Processes in place for invoicing and ensuring all monies are collected in relation to hire fees	More financially sustainable and value for money trust accounts

Action Plan (April 2015 – March 2016)

Objective	Action	Timetable for Delivery	Outcome
Sport, Recreation & Events	Participation: Provide a wide range of sporting events and support clubs using the facility in time for the stadium re-opening	May – July 2015	Improved physical activity and health and well-being
	Deliver the Iconic project improvement, including outdoor tarmac cycle track, 8 th running lane on the track and install additional natural grass adult and junior football pitches	Stadium closure late July 2014, to be re-opened August 2015	
	The Ranger service will include the Park in their ongoing events schedule to look at running some small community events throughout the year	August 2015 (ongoing)	
	The Ranger service will include the park in their Ranger led health walks throughout the year	August 2015	
Community Access	Disability Access: During the Iconic improvement works, the remaining disability throwing circle will be improved to meet the Governing Bodies Standards, which will enable us to hold more national and international disabled events	May 2015	Improved access for all
	Continue to replace outdoor equipment as needed to ensure we retain the events in the future	Ongoing	
	Explore options for future management arrangements of the Stadium	March 2016	
	Review existing key holders agreements and SLA's in time for the Stadium reopening	July 2015	
Well Maintained	Completion and sign off for the new Safety Certificate	July 2015	Safe, well presented and park users have more pride and ownership
	Continue to have a site based gardener presence to ensure the Stadium and Park are well maintained at all times	Ongoing	
	Deliver the Iconic project improvements	July 2015 (in time for main re-opening in August 2015)	
	Carry out tarmac improvements to footpaths and access ramps around the Stadium using FCC funding secured for 2015/16	July 2015	

Objective	Action	Timetable for Delivery	Outcome
Sustainability - Environmental	Continue to recycle all green waste that is produced on site	March 2015	Improved environmental sustainability
	Continue to recycle old bark, and use as mulch in gullies and shrubberies to reduce the need for chemical weed control	March 2015	
	Provide Ranger events to raise awareness of local wildlife / plants and make bird / bat boxes	Ongoing	
Sustainability - Financial	Annual review of fees and charges to be carried in time for January 2016	November 2015	More financially sustainable and value for money trust accounts

Sport England Iconic Project

The Council has used the approved £13.550m to build a 50 metre pool on site and refurbish the current dry side facilities that are located adjacent to the Stadium. The completion date of the project is Spring 2015.

The bid, which was submitted to Sport England in December 2012 to support the development of the 50m pool with the addition of improvements to:

- 8th Lane as part of the running track
- Closed road cycle track
- Revised outdoor changing rooms
- 3 squash courts
- Improved football pitch provision
- Landscape enhancements of the park

The council is looking to develop an overall masterplan for the park area which could then form the basis for future investment opportunities over the next 5 years as funds become available.

FINANCIAL REVIEW

The Council provides grant monies to finance the annual operating deficit of the trust. In 2014/15 this amounted to £75,039 (2013/14 £68,184) which is an increase of £6,855 compared to the previous financial year. This grant supports the key objectives of the Trust.

Policy on Reserves

The Council is a key partner in delivering the objectives of the Trust and has shown a continued commitment to meet any net expenditure in the year. It is therefore not felt appropriate for the Trust to hold reserves.



THE FINANCIAL STATEMENTS

The financial statements include comparative figures for the previous year and consist of the following:

- **Statement of Financial Activities** is a single accounting statement with the objective of showing all incoming resources expended by the charity in the year;
- **Balance Sheet** setting out the assets, liabilities and funds of the charity;
- **Notes to the Financial Statements** explaining the accounting policies adopted and explanations of information contained in the financial statements.

The financial statements have been prepared in accordance with statutory requirements and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

Statement of Financial Activities			
For year ending 31 March 2015			
	NOTE	Unrestricted Funds 2014/15 £	Unrestricted Funds 2013/14 £
Incoming Resources			
Incoming Resources from Charitable Activities	3.a)	80,924	89,309
Total Incoming Resources		80,924	89,309
Resources Expended			
Charitable Activities	3.b)	80,924	89,309
Total Resources Expended		80,924	89,309
Net Incoming / (Outgoing) Resources		-	-
Fund balances brought forward as at 1 April		1	1
Fund balances carried forward as at 31 March		1	1

Balance Sheet			
As at 31 March 2015			
	NOTE	2014/15 £	2013/14 £
Fixed Assets			
Tangible Assets:			
Freehold Land & Buildings		1	1
Total Fixed Assets		1	1
Current Assets:			
Cash / Bank	13.b)	0	0
Liabilities:			
Creditors: amounts falling due within one Receipts in Advance	13.a)	0	0
Net Current Assets		0	0
Net Assets		1	1
Represented by:			
Funds			
Unrestricted Funds		1	1
		1	1

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

General Principles

The Annual Report summarises the Harvey Hadden Stadium transactions for 2014/15 financial year together with its financial position at 31 March 2015.

This section explains the accounting policies applied in producing the Annual Report for the Harvey Hadden Stadium Trust.

Accounting policies are the principles, bases, conventions and rules by which transactions are recognised, measured and presented in the accounts.

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and applicable regulations and "Accounting and Reporting by Charities: Statement of Recommended Practice", issued by the Charities Commission in February 2005 (The Charities SORP).

The accounts have been prepared in accordance with the historic cost basis of accounting except for fixed assets which have been included at notional amount.

Compliance with the Charities SORP and the adoption of accounting standards and principles issued or adopted by the Accounting Standards Board ensures that the accounts show "a true and fair view" of transactions during the year and the financial position of the Harvey Hadden Stadium Trust at the year end.

Incoming Resources

Income receipts are accrued and accounted for in the period to which they relate. Income received in advance is recognised as a liability on the balance sheet within creditors.

Income from Nottingham City Council funds the net expenditure of the Harvey Hadden Stadium Trust for the benefit of the citizens of Nottingham.

Resources Expended

All expenditure is accrued and accounted for in the period during which they are consumed or received. Accruals have been made for all material sums unpaid at the year end for goods or services received or work completed. Payments made in advance are recognised as an asset on the balance sheet within debtors.

Charitable Activities

These costs mainly relate to premises expenses, which includes day to day maintenance, grounds maintenance and patrol.

Governance Costs

Governance costs, including the administration of the trust are directly funded by the Council, and these costs are not shown in the trust accounts.

Fixed Assets

Freehold land and buildings

The valuation of assets is a notional value that reflects the trusts perpetual covenant for general public access to and use of the stadium.

As a notional value is used, depreciation and impairment reviews are not applicable.

Accruals of Expenditure and Income

The accounts of the Harvey Hadden Stadium Trust are maintained on an accruals basis. This means that sums due to or from the Harvey Hadden Stadium Trust during the year are included whether or not the cash has actually been received or paid in the year.

Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet. Cash received or paid and not yet recognised as income or expenditure is shown as a creditor (receipt in advance) or debtor (payment in advance) in the balance sheet and the statement of financial activities adjusted accordingly.

Where it is doubtful that a debt will be settled, the balance of debtors is written down and a charge made to the statement of financial activities for the income that might not be collected. This bad debt provision is offset against the debtor balance on the balance sheet.

In many cases the value to be entered in respect of accrued transactions will be certain. In others, this value has to be estimated and reference is then made to past transactions and trends in order to determine the likely value.

Cash

This is represented by cash at bank which is held within the Council's bank account on behalf of the Harvey Hadden Stadium Trust charity and cash in hand.

Funds of the Charity

Unrestricted fund

A fund held on charitable trust for a purpose within the charity's objectives. The fund is equivalent to the notional value of the freehold land and buildings.

Going concern

The Annual Report is prepared on a going concern basis.

2. TAX STATUS

Harvey Hadden Stadium is a registered charity and is therefore exempt from income tax on income falling within S505 ICTA 1988. The Council is the sole trustee of the Harvey Hadden Stadium Trust and, in accordance with VAT notice 749, is entitled to recover VAT incurred on the expenditure of the Harvey Hadden Stadium Trust under section 33 of the VAT Act 1994.

3. ANALYSIS OF THE FIGURES IN THE STATEMENT OF FINANCIAL ACTIVITIES

The figures in the accounts are in relation to recreational activities during 2014/15.

a) Incoming resources from charitable activities

	2014/15	2013/14
	£	£
Rent of Stadium	1,226	(17,085)
Fees and Charges	(7,111)	(4,040)
Grant from Nottingham City Council	(75,039)	(68,184)
Total Incoming Resources	(80,924)	(89,309)

b) Resources expended – charitable activities

	2014/15	2013/14
	£	£
Premises	52,402	29,730
Support Services	28,522	59,579
Total Resources Expended	80,924	89,309

4. TRANSACTIONS WITH RELATED PARTIES

The Council is the sole trustee of the Harvey Hadden Stadium Trust and any transactions between these two parties must be disclosed in accordance with the Charity SORP.

The Council gave a grant of £75,039 to the Harvey Hadden Stadium in 2014/15, which funded the net expenditure of the charity (2013/14 £68,184).

Other transactions between the charity and NCC are in respect of the day to day operations of the charity. The Council charged the charity £26,767 (2013/14 £58,620) in respect of grounds maintenance which is included in Resources Expended – Charitable Activities, within the Statement of Financial Activities.

Individual councillors of NCC did not receive any benefits from the Harvey Hadden Stadium Trust.

5. STAFF COSTS AND EMOLUMENTS

None

6. INDEPENDENT EXAMINATION FEES

None – funded by the Council.

7. EX-GRATIA PAYMENTS

None

8. AN ANALYSIS OF INCOMING CAPITAL RESOURCES

None

9. TRUSTEE INDEMNITY INSURANCE COSTS

None

10. SUBSIDIARY OR ASSOCIATED UNDERTAKINGS

None

11. GRANTS TO INSTITUTIONS

None

12. MOVEMENT OF FUNDS

There has been no movement of funds during the year

13. ANALYSIS OF FIGURES IN THE BALANCE SHEET

a) Tangible Fixed Assets

The valuation of assets reflects the trusts perpetual covenant for general public access to the stadium.

b) Current Assets

None

c) Current Liabilities

None

14. GUARANTEES

None

15. FINANCIAL DERIVATIVES

None

16. CONTINGENT ASSETS AND LIABILITIES

None

17. LOAN LIABILITIES

None

